

283—16.2(82GA, HF2679) Awarding of grant.

16.2(1) At the beginning of each fiscal year, the college student aid commission shall enter into a statewide affiliation agreement with, and award funding to, the national nonprofit organization as provided by 2008 Iowa Acts, House File 2679. All Iowa students shall be given an equal opportunity to apply for funding under the internship program.

16.2(2) Restrictions. The following restrictions on the funding apply:

a. One hundred percent of the funding must go directly to students in the form of academic scholarships.

b. All awards must be reported to the college student aid commission by June 30 for each fiscal year in which funding is distributed. Information must be reported in a format prescribed by the commission, and information about each recipient shall, at a minimum, include:

- (1) Student-specific information including name and address;
- (2) Iowa college or university at which the student is enrolled;
- (3) Amount of award provided to the student; and
- (4) Name of the organization to which the student is assigned.

c. Up to 50 percent of the funding shall be dedicated to students participating in the two-to-one federal and state matching agricultural biofuels from biomass internship pilot program if the program is funded by the U.S. Congress.